

iFin Overview



Vision

To develop one of the first P2P decentralized marketplace for smart contract financial instruments.

Introducing iFin

iFin.io, one of the first peer-to-peer Decentralized Cryptocurrency eXchange (DCX) based on Ethereum smart contracts, allows peers to hedge, speculate or trade different cryptocurrency based financial instruments such as Spot, Swap, Forward, Options, and Loans. It is the first project launched by Adel, a Blockchain technology incubator providing finance and management expertise to companies looking for alternative sources of finance. iFin is based exclusively on Ethereum smart contracts, where trading parties agree on all parameters without the need for third party remediation. iFin smart contracts aims to provide additional security to traditional contract engagements and reduce transaction costs.

As a platform, this DCX aims to evolve with rapidly changes in the blockchain industry; its initial phase will offer Crypto Spot financial instrument. This exchange will provide a market for cryptocurrencies to trade immediately, or on-the-spot. The spot exchange rate is the price to exchange one currency for another for immediate delivery, representing the price buyers pay in one cryptocurrency to purchase a second currency. The spot exchange rate is for delivery on the earliest value date. iFin aims to complete this process immediately, revolutionizing the standard settlement offered by traditional banks, which can take several days.

iFin aims to go even further than the existing banks that are still rooted in fiat currency and physical infrastructure. The platform will be a digital interface where anyone, irrespective of their education or background, can login into and execute trades and agree on smart contracts that suit their individual needs. By doing this, the iFin DCX aims to empower people to design and build the products their businesses need, without the expensive intermediaries weighed down their inefficient financial infrastructure. By building iFin, Adel as an agnostic incubator, has made the first steps towards an interoperable cross-blockchain platform, enabling an ecosystem of users anywhere in the world to interact and trade, free from traditional intermediaries. Its potential applications are limitless.